LAN-OAK PARK DISTRICT TRUTH IN TAXATION LAW RESOLUTION

RESOLVED, by the Board of Park Commissioners of the Lan-Oak Park District, Cook, County, Illinois ("Park District") that, based upon the most recently ascertainable information, the following determinations are hereby made in accordance with the "Truth in Taxation Law":

1. The amount of real estate taxes, exclusive of election costs, public building commission leases and debt service levies, extended by the Park District, plus any amount abated by the Park District before extension, upon the final 2023 real estate tax levy of the Park District (2024 tax bill) is \$ 1,645,725

- 2. The amount of real estate taxes, exclusive of election costs, public building commission leases and debt service levies, proposed to be levied by the Park District for 2024 (2025 tax bill) is \$ 1,720,467
 - 3. Based on the foregoing, the estimated percentage increase in the proposed 2024 aggregate levy over the amount of real estate taxes extended upon the final 2023 aggregate levy is 4.55%, and that, accordingly, no public hearing or publication is required under the Truth in Taxation Law.

NAYS: NAME
ABSENT: Shaffer, Lewis

Passed this 18th day of November 2024.

President, Board of Park Commissioners

Attested and filed this 18th day of November 2024.

Secretary, Board of Park Commissioners